

Hastings and St Leonards Foreshore Charitable Trust

Appendix 1

Actual expenditure 31st December 2013 year to date

SUMMARY - MONITORING REPORT		Budget 2013-14 Charity Committee 25/3/13	YTD Actual 2013- 14	Estimate to end of year	Revised Estimated Outturn 2013-14	Variance to Charity Committee 25/3/13 Budget	Estimate 2014-15
	Notes	£'000	£'000	£'000	£'000	£'000	£'000
<b>Incoming Resources</b>							
Investment Income		(15)	(6)	(3)	(9)	6	(7)
Incoming resources from Charitable activities *		(921)	(714)	(199)	(913)	8	(921)
Rental income		(158)	(141)	(16)	(157)	1	(160)
<b>Total incoming resources</b>		<b>(1,094)</b>	<b>(861)</b>	<b>(218)</b>	<b>(1,079)</b>	<b>15</b>	<b>(1,088)</b>
<b>Resources Expended</b>							
Charitable Activities	1	741	351	417	769	27	732
Maintenance projects and cyclical repairs		122	71	10	81	(42)	35
Governance costs	1	86	13	78	97	11	98
<b>Total resources expended</b>		<b>949</b>	<b>435</b>	<b>505</b>	<b>946</b>	<b>(3)</b>	<b>865</b>
<b>Total Operating (Surplus)/Deficit</b>		<b>(144)</b>	<b>(426)</b>	<b>287</b>	<b>(133)</b>	<b>12</b>	<b>(223)</b>
Grants		50	29	5	35	(15)	50
Events		20	8	0	9	(11)	20
Projects		435	222	141	375	(60)	273
<b>(Surplus)/Deficit</b>		<b>361</b>	<b>(167)</b>	<b>433</b>	<b>285</b>	<b>(75)</b>	<b>120</b>
<b>Interest Income &amp; Depreciation non HBC</b>		<b>(7)</b>	<b>(6)</b>		<b>18</b>		<b>20</b>
<b>Transfer to/(from) HBC account</b>		<b>354</b>	<b>(161)</b>		<b>268</b>		<b>100</b>
Total Funds brought forward		1,987			1,987		1,702
Total funds carried forward		1,626			1,702		1,582

\*Mainly parking income